

For Publication

Bedfordshire Fire and Rescue Authority
Corporate Services Policy and Challenge Group
12 March 2018
Item No. 10

REPORT AUTHOR: HEAD OF FINANCE/TREASURER

SUBJECT: ASSET MANAGEMENT STRATEGY

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Background Papers: None

PURPOSE:

For the Corporate Services Policy and Challenge Group (CSP&CG) to review and comment on the proposed Asset Management Strategy.

RECOMMENDATIONS:

That the CSP&CG:

1. Review, comment on and recommend for approval, the Asset Management Strategy.
 2. Approve that the Strategy is reviewed every three years and the individual Asset Management Plans annually.
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1. Introduction

1.1 The Asset Management Strategy has not been reviewed by Members in the last three years. It was requested at the CSP&CG meeting on 21 June 2017, that the strategy be presented again to Members for consideration.

2. Asset Management Strategy and Plans

2.1 The Asset Management Strategy is attached at Appendix 1. It is the overarching strategy that is supported by three detailed Asset Management Plans covering ICT, Fleet & Transport and Property.

2.2 The Asset Management Strategy includes:

- A definition of the term asset management
- The principles and benefits of asset management
- The Authority's asset management objectives
- The Authority's approach to asset management planning, including the production of Asset Management Plans and their relationship with other corporate plans
- Asset management arrangements and responsibilities

2.3 The Asset Management Plans have previously been presented annually to the CSP&CG meeting in June. At the meeting on the 21 June 2017, the CSP&CG has requested that the plans are scheduled across the year, rather than all three large plans being presented at one meeting.

2.4 There are no financial implications to consider, as the strategy and plans will be met within existing revenue and capital budgets. Where they will not be, these items will be subject to Fire and Rescue Authority approval.

3. Recommendations

3.1 Following the review by the CSP&CG, that the Asset Management Strategy is recommended to the Fire and Rescue Authority for approval.

3.2 That the Strategy, once approved, will be scheduled for review every three years, with the individual Asset Management Plans annually.

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